



Report of Cash and Investments
For the Quarter Ended June 30, 2019

**Spring Independent School District
Report of Cash and Investments
For the Quarter Ended June 30, 2019**

The District's cash and temporary investment balances and transactions for the three months ended June 30, 2019, reflect the investment objectives and guidelines expressed in the District's Investment Policy and relevant provisions of Chapter 2256 of the Government Code.

Cash

The District's funds are required to be deposited and invested under the terms of a depository contract with BBVA pursuant to the School Depository Act. All deposited District funds other than those held in investment pools, or fully collateralized repurchase agreements, shall be fully collateralized or insured consistent with federal and state law and the current bank depository contract. In order to anticipate modest changes and provide a level of additional security for all deposited funds, the collateralization level required will not be less than 110 percent of the market value of the principal and accrued interest. District funds are collateralized or insured by FDIC insurance coverage and/or obligations of the United States or its agencies and instrumentalities.

At June 30, 2019, the carrying amount of the District's cash on deposit was \$3,702,324; the bank balance was \$5,522,602 and was covered by FDIC insurance and by collateral held by the District's agent in the District's name.

The District's cash balances in both interest bearing and non-interest bearing accounts were properly collateralized or insured at all times during the period. The highest combined balance for the quarter ended June 30, 2019, was \$43,627,796.62 and occurred on May 2, 2019. As of that date, BBVA Bank had a pledged FHLB Letter of Credit with a market value of \$70,000,000.

Summary of Investments and Pools

The District's investments are comprised of balances held by BBVA Bank Money Market Accounts, Texas Local Government Investment Pool ("TexPool"), TexPool Prime, TexasTERM DAILY Pool and Texas TERM Certificate of Deposit (CD) Purchase Program. Additionally, the District has short term and long term investments in U.S. Treasury Securities, U.S. Agency Securities and Commercial Paper. This investment portfolio is held in a safekeeping account with BBVA Bank and is managed by Hilltop Securities Asset Management, LLC, who also provides investment advisory services to the District.

BBVA Money Market Accounts

BBVA Bank Money Market Accounts are a type of savings account that usually pay higher interest, have higher minimum balance requirements and only allow six electronic withdrawals a month. The funds held in these accounts are considered liquid. BBVA Bank Money Market Accounts are pledged by FDIC Insurance and the FHLB Letter of Credit.

TexPool

TexPool is the largest and oldest local government investment pool in the State of Texas. The State Comptroller of Public Accounts oversees TexPool. Federated Investors is the full service provider to the pools managing the assets, providing Participant Services, and arranging for all custody and other functions in support of the pools operations under a contract with the Comptroller. TexPool investments consist exclusively of U. S. Government securities, repurchase agreements collateralized by U.S. Government securities, and AAA-rated no-load money market mutual funds.

TexPool Prime

TexPool *Prime* is an additional portfolio overseen by the Comptroller of Public Accounts in an effort to deliver yield enhancement strategies to Texas Public entities. TexPool *Prime* can invest in the same permissible investments as in TexPool, but TexPool *Prime* has the authority to include commercial paper and certificates of deposits.

Texas TERM DAILY

The Texas TERM DAILY is a local government investment pool which was created by and for Texas local governments to provide investment options with safety, flexibility and competitive yields. Texas TERM DAILY is made up of a money market portfolio with daily liquidity.

Texas TERM Certificate of Deposit (CD) Purchase Program

The Texas TERM CD Program is a fixed-rate, fixed-term investment option enabling investors to invest in FDIC insured CD's from banks throughout the United States. Participants may lock in a rate for a term of 90 days to 365 days. Each CD investment is held in the name of the District.

The following investment report was prepared for Spring ISD by our investment advisor, Hilltop Securities Asset Management, LLC. The report excludes the district's cash transactions, but provides a summary of the investment and pool transactions.

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Investment Portfolio Summary

Spring ISD



For the Quarter Ended

June 30, 2019

Prepared by
HilltopSecurities Asset Management

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MARKET RECAP - JUNE 2019:

June started off on a sour note as trade tensions ramped up after the administration threatened tariffs on Mexican imports in an attempt to address issues with immigration and border security. A week later, it was announced the tariffs would not take effect as the Mexican government had agreed to step up their efforts at the border. The trade outlook with China dimmed after the President reiterated his firm stance on tariffs and China pledged to "fight to the end." All eyes were on the G-20 Summit in late June in hope of something resembling a resolution. The meeting ultimately resulted in a cease-fire and an agreement to restart negotiations, sending the S&P 500 to a new all-time high.

Factory managers are feeling the effects of tariffs, while their more domestically focused service sector counterparts appear better insulated. The ISM manufacturing index continued its descent in May, sliding to the lowest level since October 2016 at 52.1. In contrast, the ISM non-manufacturing index rose to 56.9 in May, its highest level since February, with the employment component reaching a two-year high. Nonfarm payrolls added just 75k jobs in May, falling well below the Bloomberg median forecast for 175k. Downward revisions to March and April subtracted a net 75k jobs, completely negating the May gains. Headline unemployment held steady at a five-decade low of 3.6%, but this was bit deceptive as the participation rate has retreated over the last three months and was back near a 40-year low. May retail sales rose by +0.5%, just below the median forecast, but the big surprise was a recalculation of April sales, revised significantly higher from -0.2% to +0.3%. The important "control group" figure used in GDP calculations climbed +0.5% in May, while April was revised upward from 0.0% to +0.4%. The Consumer Price Index showed less price pressure than expected as both headline and core CPI rose by just +0.1% during May. On a year-over-year basis, overall consumer inflation slowed from +2.0% to +1.8%, while core CPI slowed from +2.1% to +2.0%. Fed Chair Jerome Powell has said on a number of occasions that the lack of price pressures early in the year is transitory, suggesting that the Fed was willing to wait patiently for inflation to turn upward. The weak CPI report disputes this transitory idea and supports the market's belief that the Fed will cut the overnight rate this summer.

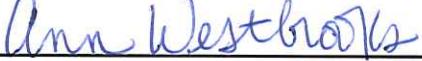
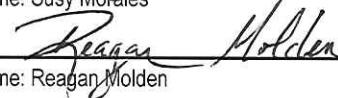
At its mid-June meeting, the FOMC voted to hold the fed funds target rate steady in a range from 2.25% to 2.50%. However, the decision was not unanimous as St. Louis Fed President James Bullard preferred an immediate 25 basis point cut. As expected, the committee altered its message, shifting dovishly and opening the door to rate cuts in the near future. Following the FOMC meeting, a wave of new rate forecasts were published, with many Wall Street economists completely shifting gears. Bloomberg unexpectedly released a mid-month update to its survey of economists because so many opinions had changed. The majority surveyed now expect between 25 and 75 basis points of easing this year, with the first rate cut expected at the end of July. Bond yields continued their slide with the two-year Treasury note closing the month at 1.76% and the 10-year at 2.00%.

For the Quarter Ended
June 30, 2019

This report is prepared for the **Spring ISD** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

	Name: Ann Westbrooks	Title: Chief Financial Officer
	Name: Susy Moreles	Title: Director of Finance
	Name: Reagan Molden	Title: Senior Accountant

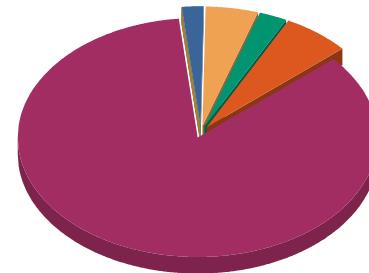
Account Summary

Beginning Values as of 03/31/19

Ending Values as of 06/30/19

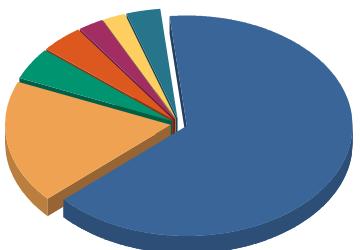
Par Value	433,539,936.72	370,185,432.21
Market Value	433,420,630.72	370,103,699.50
Book Value	433,463,235.21	370,089,336.20
Unrealized Gain / (Loss)	(42,604.49)	14,363.30
Market Value %	99.99%	100.00%
Weighted Avg. YTW	2.388%	2.412%
Weighted Avg. YTM	2.388%	2.412%

Allocation by Security Type



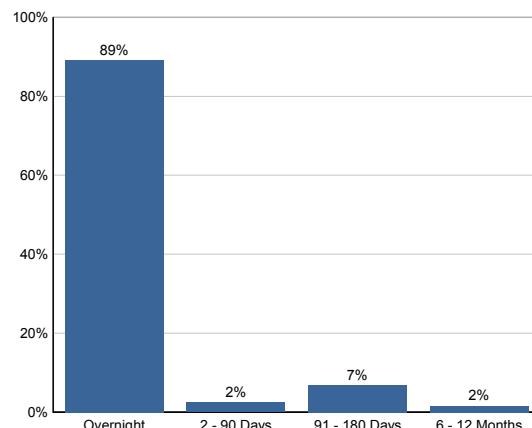
AGCY BULLET	2%
BANK DEP	5%
CD	3%
CP	6%
LGIP	84%
TREASURY	0%
Total:	100%

Allocation by Issuer

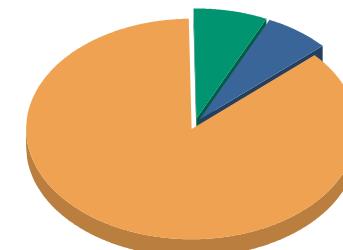


TEXPOOL	65%
TEX PRIME	18%
COMPASS	5%
U OF TX	4%
TXTERM	3%
JPMSEC	2%
Other Issuers	3%
Total:	100%

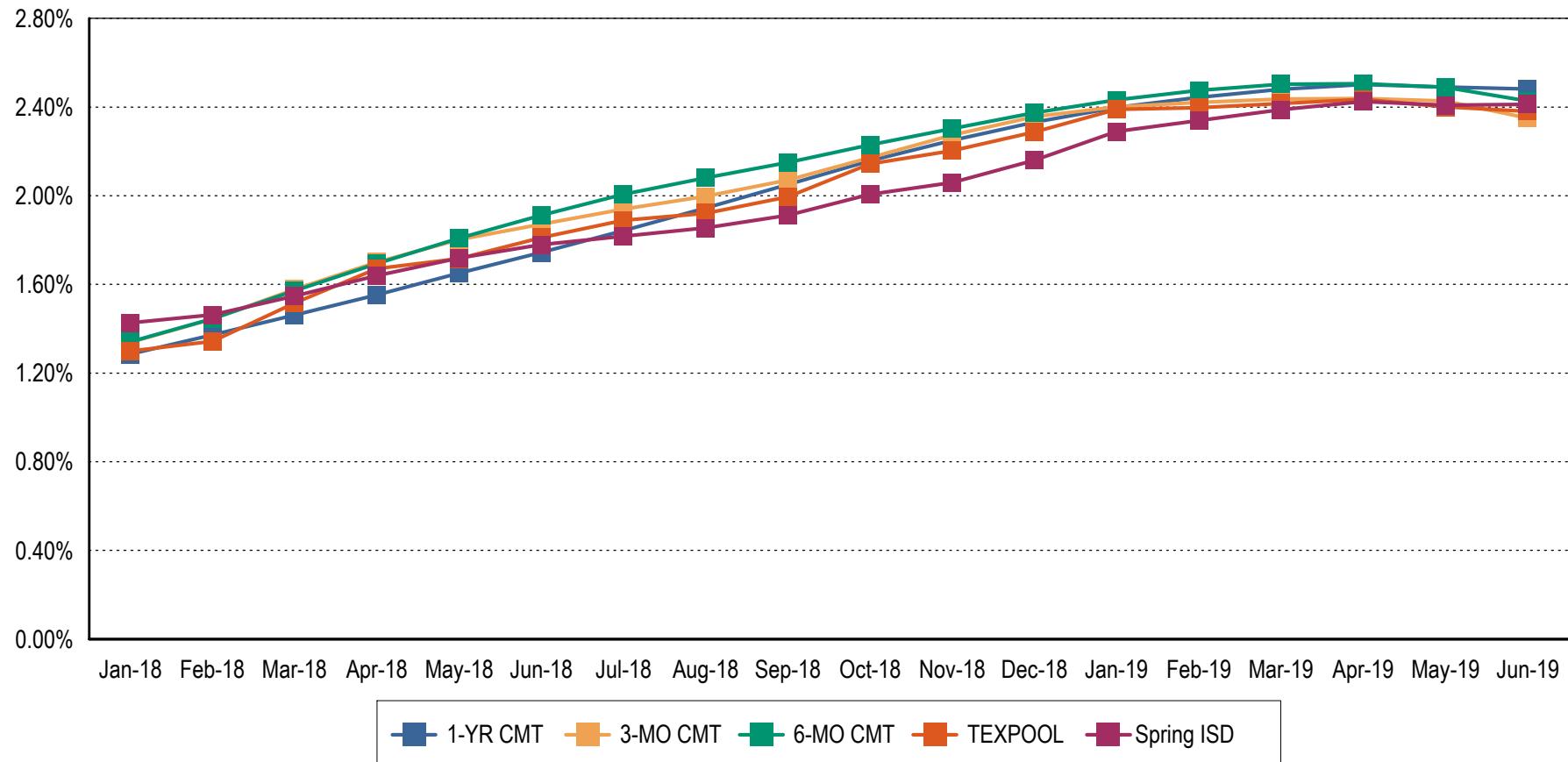
Maturity Distribution %



Credit Quality



A-1+	6%
AAA	86%
Collateralized	7%
Total:	100%



Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.



Spring ISD
Detail of Security Holdings
As of 06/30/2019

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
(199) General Fund																	
BBVA-SPRG		BANK DEP	BBVA Compass MM					4,000,770.71	100.000	4,000,770.71	4,000,770.71	100.000	4,000,770.71	1	1.900	1.900	
TEXPOOL		LGIP	TexPool					66,174,746.99	100.000	66,174,746.99	66,174,746.99	100.000	66,174,746.99	1	2.381	2.381	
TEXPRIME		LGIP	TexPool Prime					21,407,300.30	100.000	21,407,300.30	21,407,300.30	100.000	21,407,300.30	1	2.523	2.523	
TXDAILY		LGIP	TexasDAILY					5,117,737.14	100.000	5,117,737.14	5,117,737.14	100.000	5,117,737.14	1	2.410	2.410	
CD-T34519	07/05/18	CD-IAM	TexasTERM CD	2.750	07/05/19			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	5	2.750	2.750	
CDT7742-1	07/05/18	CD-IAM	TexasTERM CD	2.700	07/05/19			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	5	2.700	2.700	
912828S43	07/18/16	TREAS NOTE	U.S. Treasury	0.750	07/15/19			500,000.00	99.684	498,417.97	499,979.33	99.943	499,716.45	15	0.857	0.857	
CDT6351-1	08/28/18	CD-IAM	TexasTERM CD	2.700	07/24/19			244,000.00	100.000	244,000.00	244,000.00	100.000	244,000.00	24	2.700	2.700	
CD-T04160	08/01/18	CD-IAM	TexasTERM CD	2.650	08/01/19			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	32	2.650	2.650	
CD-T09396	08/01/18	CD-IAM	TexasTERM CD	2.650	08/01/19			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	32	2.650	2.650	
CD-T23086	08/01/18	CD-IAM	TexasTERM CD	2.610	08/01/19			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	32	2.610	2.610	
CDT4445-1	08/01/18	CD-IAM	TexasTERM CD	2.700	08/01/19			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	32	2.700	2.700	
CD-T14633	10/01/18	CD-IAM	TexasTERM CD	2.720	10/01/19			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	93	2.720	2.720	
CD-T58511	10/01/18	CD-IAM	TexasTERM CD	2.700	10/01/19			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	93	2.700	2.700	
CD-T58716	10/01/18	CD-IAM	TexasTERM CD	2.700	10/01/19			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	93	2.700	2.700	
CDT5496-1	10/01/18	CD-IAM	TexasTERM CD	2.750	10/01/19			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	93	2.750	2.750	
CD-T14251	10/31/18	CD-IAM	TexasTERM CD	3.000	10/31/19			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	123	3.000	3.000	
CDT4294-1	10/31/18	CD-IAM	TexasTERM CD	2.950	10/31/19			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	123	2.950	2.950	
CD-T01929	11/02/18	CD-IAM	TexasTERM CD	2.950	11/04/19			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	127	2.950	2.950	
CD-T57920	11/02/18	CD-IAM	TexasTERM CD	2.900	11/04/19			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	127	2.900	2.900	
CD-T02068	01/08/19	CD-IAM	TexasTERM CD	3.000	01/08/20			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	192	3.000	3.000	
CD-T57968	01/08/19	CD-IAM	TexasTERM CD	3.000	01/08/20			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	192	3.000	3.000	
CDT2398-1	01/08/19	CD-IAM	TexasTERM CD	2.950	01/08/20			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	192	2.950	2.950	
CDT4982-2	01/08/19	CD-IAM	TexasTERM CD	2.950	01/08/20			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	192	2.950	2.950	
CD-22065	01/10/19	CD-IAM	TexasTERM CD	2.950	01/10/20			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	194	2.950	2.950	
CD-T04256	01/10/19	CD-IAM	TexasTERM CD	2.850	01/10/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	194	2.850	2.850	
CDT1864-1	01/10/19	CD-IAM	TexasTERM CD	2.900	01/10/20			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	194	2.900	2.900	
CDT3737-2	01/10/19	CD-IAM	TexasTERM CD	2.870	01/10/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	194	2.870	2.870	
CDT4045-2	01/10/19	CD-IAM	TexasTERM CD	3.000	01/10/20			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	194	3.000	3.000	
CDT7552-2	01/10/19	CD-IAM	TexasTERM CD	2.900	01/10/20			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	194	2.900	2.900	
CD-T05116	02/05/19	CD-IAM	TexasTERM CD	2.830	02/05/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	220	2.830	2.830	
CDT3330-1	02/05/19	CD-IAM	TexasTERM CD	2.850	02/05/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	220	2.850	2.850	



Spring ISD
Detail of Security Holdings
As of 06/30/2019

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
(199) General Fund																	
CDT6499-1	02/05/19	CD-IAM	TexasTERM CD	2.900	02/05/20			242,000.00	100.000	242,000.00	242,000.00	100.000	242,000.00	220	2.900	2.900	
CDT7703-2	02/05/19	CD-IAM	TexasTERM CD	2.850	02/05/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	220	2.850	2.850	
CD-T33539	02/11/19	CD-IAM	TexasTERM CD	2.800	02/11/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	226	2.800	2.800	
CDT0110-2	02/11/19	CD-IAM	TexasTERM CD	2.800	02/11/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	226	2.800	2.800	
CD-T05229	02/20/19	CD-IAM	TexasTERM CD	2.750	02/20/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	235	2.750	2.750	
CDT9842-2	02/20/19	CD-IAM	TexasTERM CD	2.800	02/20/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	235	2.800	2.800	
CDT1840-1	04/01/19	CD-IAM	TexasTERM CD	2.550	03/31/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	275	2.550	2.550	
CDT3306-1	04/01/19	CD-IAM	TexasTERM CD	2.650	03/31/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	275	2.650	2.650	
CDT4607-2	04/01/19	CD-IAM	TexasTERM CD	2.750	03/31/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	275	2.750	2.750	
CDT7512-2	04/01/19	CD-IAM	TexasTERM CD	2.650	03/31/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	275	2.650	2.650	
CDT8265-1	04/04/19	CD-IAM	TexasTERM CD	2.700	04/03/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	278	2.700	2.700	
CD-T26223	05/01/19	CD-IAM	TexasTERM CD	2.650	04/30/20			243,000.00	100.000	243,000.00	243,000.00	100.000	243,000.00	305	2.650	2.650	
Total for (199) General Fund								106,665,555.14	99.999	106,663,973.11	106,665,534.47	100.000	106,665,271.59	16	2.423	2.423	
(240) Child Nutrition Fund																	
TEXPOOL	LGIP	TexPool						4,603,533.37	100.000	4,603,533.37	4,603,533.37	100.000	4,603,533.37	1	2.381	2.381	
TEXPRIME	LGIP	TexPool Prime						1,517,242.90	100.000	1,517,242.90	1,517,242.90	100.000	1,517,242.90	1	2.523	2.523	
Total for (240) Child Nutrition Fund								6,120,776.27	100.000	6,120,776.27	6,120,776.27	100.000	6,120,776.27	1	2.416	2.416	
(599) Debt Service Fund																	
BBVA-SPRG	BANK DEP	BBVA Compass MM						13,400,185.08	100.000	13,400,185.08	13,400,185.08	100.000	13,400,185.08	1	1.900	1.900	
TEXPOOL	LGIP	TexPool						36,013,591.72	100.000	36,013,591.72	36,013,591.72	100.000	36,013,591.72	1	2.381	2.381	
TEXPRIME	LGIP	TexPool Prime						16,307,536.54	100.000	16,307,536.54	16,307,536.54	100.000	16,307,536.54	1	2.523	2.523	
Total for (599) Debt Service Fund								65,721,313.34	100.000	65,721,313.34	65,721,313.34	100.000	65,721,313.34	1	2.318	2.318	



Spring ISD
Detail of Security Holdings
As of 06/30/2019

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
(621) Series 2017 Capital Project Fund																	
TEXPOOL		LGIP	TexPool					53,639,910.93	100.000	53,639,910.93	53,639,910.93	100.000	53,639,910.93	1	2.381	2.381	
TEXPRIME		LGIP	TexPool Prime					1,424,860.38	100.000	1,424,860.38	1,424,860.38	100.000	1,424,860.38	1	2.523	2.523	
3137EAEB1	05/15/18	AGCY BULET	FHLMC	0.875	07/19/19			6,800,000.00	98.225	6,679,300.00	6,794,836.01	99.919	6,794,508.32	19	2.412	2.412	
91514BGE7	02/11/19	CP - INT	Univ of TX	2.730	11/05/19			15,000,000.00	100.000	15,000,000.00	15,000,000.00	100.048	15,007,200.00	128	2.729	2.729	
46640QZ20	05/06/19	CP - DISC	J.P.Morgan Sec			12/02/19		8,400,000.00	98.524	8,276,030.00	8,309,088.65	99.010	8,316,842.52	155	2.568	2.568	
Total for (621) Series 2017 Capital Project Fund								85,264,771.31	99.714	85,020,101.31	85,168,695.97	99.905	85,183,322.15	40	2.466	2.466	
(622) Series 2019 Capital Project Fund																	
TEXPOOL		LGIP	TexPool					77,115,053.14	100.000	77,115,053.14	77,115,053.14	100.000	77,115,053.14	1	2.381	2.381	
TEXPRIME		LGIP	TexPool Prime					25,317,017.51	100.000	25,317,017.51	25,317,017.51	100.000	25,317,017.51	1	2.523	2.523	
Total for (622) Series 2019 Capital Project Fund								102,432,070.65	100.000	102,432,070.65	102,432,070.65	100.000	102,432,070.65	1	2.416	2.416	
(698) Capital Project Commitment Fund																	
TEXPOOL		LGIP	TexPool					3,003,686.04	100.000	3,003,686.04	3,003,686.04	100.000	3,003,686.04	1	2.381	2.381	
TEXPRIME		LGIP	TexPool Prime					977,259.46	100.000	977,259.46	977,259.46	100.000	977,259.46	1	2.523	2.523	
Total for (698) Capital Project Commitment Fund								3,980,945.50	100.000	3,980,945.50	3,980,945.50	100.000	3,980,945.50	1	2.416	2.416	
Total for Spring ISD								370,185,432.21	99.934	369,939,180.18	370,089,336.20	99.978	370,103,699.50	14	2.412	2.412	



Spring ISD
Change in Value
From 03/31/2019 to 06/30/2019

CUSIP	Security Type	Security Description	03/31/19	Cost of	Maturities /	Amortization /	Realized	06/30/19	03/31/19	06/30/19	Change in
			Book Value	Purchases	Calls / Sales	Accretion	Gain/(Loss)	Book Value	Market Value	Market Value	Mkt Value
(199) General Fund											
BBVA-SPRG	BANK DEP	BBVA Compass MM	3,981,671.86	19,098.85	0.00	0.00	0.00	4,000,770.71	3,981,671.86	4,000,770.71	19,098.85
TEXPOOL	LGIP	TexPool	64,969,850.09	32,722,273.48	(31,517,376.58)	0.00	0.00	66,174,746.99	64,969,850.09	66,174,746.99	1,204,896.90
TEXPRIME	LGIP	TexPool Prime	35,750,326.76	2,192,710.05	(16,535,736.51)	0.00	0.00	21,407,300.30	35,750,326.76	21,407,300.30	(14,343,026.46)
TXDAILY	LGIP	TexasDAILY	6,297,811.54	26,575.08	(1,206,649.48)	0.00	0.00	5,117,737.14	6,297,811.54	5,117,737.14	(1,180,074.40)
912828Q52	TREAS NOTE	U.S. Treasury 0.875 04/15/19	450,003.03	0.00	(450,000.00)	(3.03)	0.00	0.00	449,730.00	0.00	(449,730.00)
CD-T03887	CD-IAM	TexasTERM CD 2.210 05/01/19	244,000.00	0.00	(244,000.00)	0.00	0.00	0.00	244,000.00	0.00	(244,000.00)
912828WL0	TREAS NOTE	U.S. Treasury 1.500 05/31/19	8,986,204.14	0.00	(9,000,000.00)	13,795.86	0.00	0.00	8,985,600.00	0.00	(8,985,600.00)
CD-T34519	CD-IAM	TexasTERM CD 2.750 07/05/19	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CDT7742-1	CD-IAM	TexasTERM CD 2.700 07/05/19	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
912828S43	TREAS NOTE	U.S. Treasury 0.750 07/15/19	499,844.99	0.00	0.00	134.34	0.00	499,979.33	497,500.00	499,716.45	2,216.45
CDT6351-1	CD-IAM	TexasTERM CD 2.700 07/24/19	244,000.00	0.00	0.00	0.00	0.00	244,000.00	244,000.00	244,000.00	0.00
CD-T04160	CD-IAM	TexasTERM CD 2.650 08/01/19	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CD-T09396	CD-IAM	TexasTERM CD 2.650 08/01/19	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CD-T23086	CD-IAM	TexasTERM CD 2.610 08/01/19	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CDT4445-1	CD-IAM	TexasTERM CD 2.700 08/01/19	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CD-T14633	CD-IAM	TexasTERM CD 2.720 10/01/19	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CD-T58511	CD-IAM	TexasTERM CD 2.700 10/01/19	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CD-T58716	CD-IAM	TexasTERM CD 2.700 10/01/19	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CDT5496-1	CD-IAM	TexasTERM CD 2.750 10/01/19	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CD-T14251	CD-IAM	TexasTERM CD 3.000 10/31/19	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CDT4294-1	CD-IAM	TexasTERM CD 2.950 10/31/19	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CD-T01929	CD-IAM	TexasTERM CD 2.950 11/04/19	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CD-T57920	CD-IAM	TexasTERM CD 2.900 11/04/19	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CD-T02068	CD-IAM	TexasTERM CD 3.000 01/08/20	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CD-T57968	CD-IAM	TexasTERM CD 3.000 01/08/20	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CDT2398-1	CD-IAM	TexasTERM CD 2.950 01/08/20	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CDT4982-2	CD-IAM	TexasTERM CD 2.950 01/08/20	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CD-22065	CD-IAM	TexasTERM CD 2.950 01/10/20	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CD-T04256	CD-IAM	TexasTERM CD 2.850 01/10/20	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CDT1864-1	CD-IAM	TexasTERM CD 2.900 01/10/20	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CDT3737-2	CD-IAM	TexasTERM CD 2.870 01/10/20	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CDT4045-2	CD-IAM	TexasTERM CD 3.000 01/10/20	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CDT7552-2	CD-IAM	TexasTERM CD 2.900 01/10/20	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CD-T05116	CD-IAM	TexasTERM CD 2.830 02/05/20	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00



**Spring ISD
Change in Value
From 03/31/2019 to 06/30/2019**

CUSIP	Security Type	Security Description	03/31/19 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/19 Book Value	03/31/19 Market Value	06/30/19 Market Value	Change in Mkt Value
(199) General Fund											
CDT3330-1	CD-IAM	TexasTERM CD 2.850 02/05/20	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CDT6499-1	CD-IAM	TexasTERM CD 2.900 02/05/20	242,000.00	0.00	0.00	0.00	0.00	242,000.00	242,000.00	242,000.00	0.00
CDT7703-2	CD-IAM	TexasTERM CD 2.850 02/05/20	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CD-T33539	CD-IAM	TexasTERM CD 2.800 02/11/20	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CDT0110-2	CD-IAM	TexasTERM CD 2.800 02/11/20	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CD-T05229	CD-IAM	TexasTERM CD 2.750 02/20/20	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CDT9842-2	CD-IAM	TexasTERM CD 2.800 02/20/20	243,000.00	0.00	0.00	0.00	0.00	243,000.00	243,000.00	243,000.00	0.00
CDT1840-1	CD-IAM	TexasTERM CD 2.550 03/31/20	0.00	243,000.00	0.00	0.00	0.00	243,000.00	0.00	243,000.00	243,000.00
CDT3306-1	CD-IAM	TexasTERM CD 2.650 03/31/20	0.00	243,000.00	0.00	0.00	0.00	243,000.00	0.00	243,000.00	243,000.00
CDT4607-2	CD-IAM	TexasTERM CD 2.750 03/31/20	0.00	243,000.00	0.00	0.00	0.00	243,000.00	0.00	243,000.00	243,000.00
CDT7512-2	CD-IAM	TexasTERM CD 2.650 03/31/20	0.00	243,000.00	0.00	0.00	0.00	243,000.00	0.00	243,000.00	243,000.00
CDT8265-1	CD-IAM	TexasTERM CD 2.700 04/03/20	0.00	243,000.00	0.00	0.00	0.00	243,000.00	0.00	243,000.00	243,000.00
CD-T26223	CD-IAM	TexasTERM CD 2.650 04/30/20	0.00	243,000.00	0.00	0.00	0.00	243,000.00	0.00	243,000.00	243,000.00
Total for (199) General Fund			129,186,712.41	36,418,657.46	(58,953,762.57)	13,927.17	0.00	106,665,534.47	129,183,490.25	106,665,271.59	(22,518,218.66)
(240) Child Nutrition Fund											
TEXPOOL	LGIP	TexPool	1,089,992.16	3,513,541.21	0.00	0.00	0.00	4,603,533.37	1,089,992.16	4,603,533.37	3,513,541.21
TEXPRIME	LGIP	TexPool Prime	362,562.72	1,154,680.18	0.00	0.00	0.00	1,517,242.90	362,562.72	1,517,242.90	1,154,680.18
Total for (240) Child Nutrition Fund			1,452,554.88	4,668,221.39	0.00	0.00	0.00	6,120,776.27	1,452,554.88	6,120,776.27	4,668,221.39
(599) Debt Service Fund											
BBVA-SPRG	BANK DEP	BBVA Compass MM	13,336,215.40	63,969.68	0.00	0.00	0.00	13,400,185.08	13,336,215.40	13,400,185.08	63,969.68
TEXPOOL	LGIP	TexPool	34,902,837.56	1,110,754.16	0.00	0.00	0.00	36,013,591.72	34,902,837.56	36,013,591.72	1,110,754.16
TEXPRIME	LGIP	TexPool Prime	15,373,047.12	934,489.42	0.00	0.00	0.00	16,307,536.54	15,373,047.12	16,307,536.54	934,489.42
Total for (599) Debt Service Fund			63,612,100.08	2,109,213.26	0.00	0.00	0.00	65,721,313.34	63,612,100.08	65,721,313.34	2,109,213.26



**Spring ISD
Change in Value
From 03/31/2019 to 06/30/2019**

CUSIP	Security Type	Security Description	03/31/19 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/19 Book Value	03/31/19 Market Value	06/30/19 Market Value	Change in Mkt Value
(601) Series 2008-A Capital Project Fund											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	LGIP	TexPool Prime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for (601) Series 2008-A Capital Project Fund			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(611) Series 2009 Capital Project Fund											
TEXPRIME	LGIP	TexPool Prime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for (611) Series 2009 Capital Project Fund			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(621) Series 2017 Capital Project Fund											
TEXPOOL	LGIP	TexPool	52,003,949.90	24,157,609.57	(22,521,648.54)	0.00	0.00	53,639,910.93	52,003,949.90	53,639,910.93	1,635,961.03
TEXPRIME	LGIP	TexPool Prime	8,974,125.49	692,110.45	(8,241,375.56)	0.00	0.00	1,424,860.38	8,974,125.49	1,424,860.38	(7,549,265.11)
912828Q52	TREAS NOTE	U.S. Treasury 0.875 04/15/19	9,197,097.31	0.00	(9,200,000.00)	2,902.69	0.00	0.00	9,194,480.00	0.00	(9,194,480.00)
912828D23	TREAS NOTE	U.S. Treasury 1.625 04/30/19	8,999,362.71	0.00	(9,000,000.00)	637.29	0.00	0.00	8,994,060.00	0.00	(8,994,060.00)
46640QS28	CP - DISC	J.P.Morgan Sec 0.000 05/02/19	8,381,121.00	0.00	(8,400,000.00)	18,879.00	0.00	0.00	8,380,176.00	0.00	(8,380,176.00)
3134G9NB9	AGCY CALL	FHLMC 1.230 05/24/19	9,991,413.60	0.00	(10,000,000.00)	8,586.40	0.00	0.00	9,981,800.00	0.00	(9,981,800.00)
3133EHB69	AGCY BULET	FFCB 1.450 06/03/19	9,199,235.57	0.00	(9,200,000.00)	764.43	0.00	0.00	9,185,648.00	0.00	(9,185,648.00)
3137EAEB1	AGCY BULET	FHLMC 0.875 07/19/19	6,769,016.14	0.00	0.00	25,819.87	0.00	6,794,836.01	6,767,700.00	6,794,508.32	26,808.32
91514BGE7	CP - INT	Univ of TX 2.730 11/05/19	15,000,000.00	0.00	0.00	0.00	0.00	15,000,000.00	14,994,000.00	15,007,200.00	13,200.00
46640QZ20	CP - DISC	J.P.Morgan Sec 0.000 12/02/19	0.00	8,276,030.00	0.00	33,058.65	0.00	8,309,088.65	0.00	8,316,842.52	8,316,842.52
Total for (621) Series 2017 Capital Project Fund			128,515,321.72	33,125,750.02	(76,563,024.10)	90,648.33	0.00	85,168,695.97	128,475,939.39	85,183,322.15	(43,292,617.24)
(622) Series 2019 Capital Project Fund											
TEXPOOL	LGIP	TexPool	79,224,137.26	161,415.22	(2,270,499.34)	0.00	0.00	77,115,053.14	79,224,137.26	77,115,053.14	(2,109,084.12)
TEXPRIME	LGIP	TexPool Prime	26,012,980.99	56,235.28	(752,198.76)	0.00	0.00	25,317,017.51	26,012,980.99	25,317,017.51	(695,963.48)
Total for (622) Series 2019 Capital Project Fund			105,237,118.25	217,650.50	(3,022,698.10)	0.00	0.00	102,432,070.65	105,237,118.25	102,432,070.65	(2,805,047.60)



Spring ISD
Change in Value
From 03/31/2019 to 06/30/2019

CUSIP	Security Type	Security Description	03/31/19	Cost of	Maturities /	Amortization /	Realized	06/30/19	03/31/19	06/30/19	Change in
			Book Value	Purchases	Calls / Sales	Accretion	Gain/(Loss)	Book Value	Market Value	Market Value	Mkt Value
(691) Series 2007 Capital Project Fund											
TEXPRIME	LGIP	TexPool Prime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for (691) Series 2007 Capital Project Fund			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(698) Capital Project Commitment Fund											
TEXPOOL	LGIP	TexPool	4,062,823.34	0.00	(1,059,137.30)	0.00	0.00	3,003,686.04	4,062,823.34	3,003,686.04	(1,059,137.30)
TEXPRIME	LGIP	TexPool Prime	1,396,604.53	0.00	(419,345.07)	0.00	0.00	977,259.46	1,396,604.53	977,259.46	(419,345.07)
Total for (698) Capital Project Commitment Fund			5,459,427.87	0.00	(1,478,482.37)	0.00	0.00	3,980,945.50	5,459,427.87	3,980,945.50	(1,478,482.37)
Total for Spring ISD			433,463,235.21	76,539,492.63	(140,017,967.14)	104,575.50	0.00	370,089,336.20	433,420,630.72	370,103,699.50	(63,316,931.22)



**Spring ISD
Earned Income
From 03/31/2019 to 06/30/2019**

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
(199) General Fund									
BBVA-SPRG	BANK DEP	BBVA Compass MM	6,425.22	18,920.74	19,098.85	0.00	6,247.11	0.00	18,920.74
TEXPOOL	LGIP	TexPool	0.00	284,591.94	284,591.94	0.00	0.00	0.00	284,591.94
TEXPRIME	LGIP	TexPool Prime	0.00	163,914.62	163,914.62	0.00	0.00	0.00	163,914.62
TXDAILY	LGIP	TexasDAILY	0.00	30,720.20	30,720.20	0.00	0.00	0.00	30,720.20
912828Q52	TREAS NOTE	U.S. Treasury 0.875 04/15/19	1,817.31	151.44	1,968.75	0.00	0.00	(3.03)	148.41
CD-T03887	CD-IAM	TexasTERM CD 2.210 05/01/19	4,949.19	443.21	5,392.40	0.00	0.00	0.00	443.21
912828WL0	TREAS NOTE	U.S. Treasury 1.500 05/31/19	45,247.26	22,252.74	67,500.00	0.00	0.00	13,795.86	36,048.60
CD-T34519	CD-IAM	TexasTERM CD 2.750 07/05/19	4,943.22	1,666.05	0.00	0.00	6,609.27	0.00	1,666.05
CDT7742-1	CD-IAM	TexasTERM CD 2.700 07/05/19	4,853.34	1,635.76	0.00	0.00	6,489.10	0.00	1,635.76
912828S43	TREAS NOTE	U.S. Treasury 0.750 07/15/19	787.29	942.68	0.00	0.00	1,729.97	134.34	1,077.02
CDT6351-1	CD-IAM	TexasTERM CD 2.700 07/24/19	3,898.65	1,642.49	0.00	0.00	5,541.14	0.00	1,642.49
CD-T04160	CD-IAM	TexasTERM CD 2.650 08/01/19	4,287.12	1,605.46	0.00	0.00	5,892.58	0.00	1,605.46
CD-T09396	CD-IAM	TexasTERM CD 2.650 08/01/19	4,287.12	1,605.46	0.00	0.00	5,892.58	0.00	1,605.46
CD-T23086	CD-IAM	TexasTERM CD 2.610 08/01/19	4,222.41	1,581.23	0.00	0.00	5,803.64	0.00	1,581.23
CDT4445-1	CD-IAM	TexasTERM CD 2.700 08/01/19	4,368.01	1,635.75	0.00	0.00	6,003.76	0.00	1,635.75
CD-T14633	CD-IAM	TexasTERM CD 2.720 10/01/19	3,295.75	1,647.87	0.00	0.00	4,943.62	0.00	1,647.87
CDT5496-1	CD-IAM	TexasTERM CD 2.750 10/01/19	3,332.10	1,666.04	0.00	0.00	4,998.14	0.00	1,666.04
CD-T58511	CD-IAM	TexasTERM CD 2.700 10/01/19	3,271.51	1,635.76	0.00	0.00	4,907.27	0.00	1,635.76
CD-T58716	CD-IAM	TexasTERM CD 2.700 10/01/19	3,271.51	1,635.76	0.00	0.00	4,907.27	0.00	1,635.76
CD-T14251	CD-IAM	TexasTERM CD 3.000 10/31/19	3,023.34	1,810.03	0.00	0.00	4,833.37	0.00	1,810.03
CDT4294-1	CD-IAM	TexasTERM CD 2.950 10/31/19	2,972.95	1,779.86	0.00	0.00	4,752.81	0.00	1,779.86
CD-T01929	CD-IAM	TexasTERM CD 2.950 11/04/19	2,933.84	1,779.86	0.00	0.00	4,713.70	0.00	1,779.86
CD-T57920	CD-IAM	TexasTERM CD 2.900 11/04/19	2,884.11	1,749.69	0.00	0.00	4,633.80	0.00	1,749.69
CD-T02068	CD-IAM	TexasTERM CD 3.000 01/08/20	1,650.90	1,810.03	0.00	0.00	3,460.93	0.00	1,810.03
CDT2398-1	CD-IAM	TexasTERM CD 2.950 01/08/20	1,623.39	1,779.86	0.00	0.00	3,403.25	0.00	1,779.86
CDT4982-2	CD-IAM	TexasTERM CD 2.950 01/08/20	1,623.39	1,779.86	0.00	0.00	3,403.25	0.00	1,779.86
CD-T57968	CD-IAM	TexasTERM CD 3.000 01/08/20	1,650.90	1,810.03	0.00	0.00	3,460.93	0.00	1,810.03
CD-22065	CD-IAM	TexasTERM CD 2.950 01/10/20	1,584.27	1,779.86	0.00	0.00	3,364.13	0.00	1,779.86
CD-T04256	CD-IAM	TexasTERM CD 2.850 01/10/20	1,536.89	1,726.63	0.00	0.00	3,263.52	0.00	1,726.63
CDT1864-1	CD-IAM	TexasTERM CD 2.900 01/10/20	1,557.42	1,749.69	0.00	0.00	3,307.11	0.00	1,749.69
CDT3737-2	CD-IAM	TexasTERM CD 2.870 01/10/20	1,547.68	1,738.75	0.00	0.00	3,286.43	0.00	1,738.75
CDT4045-2	CD-IAM	TexasTERM CD 3.000 01/10/20	1,611.12	1,810.03	0.00	0.00	3,421.15	0.00	1,810.03
CDT7552-2	CD-IAM	TexasTERM CD 2.900 01/10/20	1,557.42	1,749.69	0.00	0.00	3,307.11	0.00	1,749.69
CD-T05116	CD-IAM	TexasTERM CD 2.830 02/05/20	1,036.25	1,714.51	0.00	0.00	2,750.76	0.00	1,714.51



**Spring ISD
Earned Income
From 03/31/2019 to 06/30/2019**

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
(199) General Fund									
CDT3330-1	CD-IAM	TexasTERM CD 2.850 02/05/20	1,043.57	1,726.63	0.00	0.00	2,770.20	0.00	1,726.63
CDT6499-1	CD-IAM	TexasTERM CD 2.900 02/05/20	1,057.51	1,749.69	0.00	0.00	2,807.20	0.00	1,749.69
CDT7703-2	CD-IAM	TexasTERM CD 2.850 02/05/20	1,043.57	1,726.63	0.00	0.00	2,770.20	0.00	1,726.63
CDT0110-2	CD-IAM	TexasTERM CD 2.800 02/11/20	913.41	1,696.34	0.00	0.00	2,609.75	0.00	1,696.34
CD-T33539	CD-IAM	TexasTERM CD 2.800 02/11/20	913.41	1,696.34	0.00	0.00	2,609.75	0.00	1,696.34
CD-T05229	CD-IAM	TexasTERM CD 2.750 02/20/20	732.33	1,666.05	0.00	0.00	2,398.38	0.00	1,666.05
CDT9842-2	CD-IAM	TexasTERM CD 2.800 02/20/20	745.64	1,696.34	0.00	0.00	2,441.98	0.00	1,696.34
CDT1840-1	CD-IAM	TexasTERM CD 2.550 03/31/20	0.00	1,544.88	0.00	0.00	1,544.88	0.00	1,544.88
CDT3306-1	CD-IAM	TexasTERM CD 2.650 03/31/20	0.00	1,605.46	0.00	0.00	1,605.46	0.00	1,605.46
CDT4607-2	CD-IAM	TexasTERM CD 2.750 03/31/20	0.00	1,666.05	0.00	0.00	1,666.05	0.00	1,666.05
CDT7512-2	CD-IAM	TexasTERM CD 2.650 03/31/20	0.00	1,605.46	0.00	0.00	1,605.46	0.00	1,605.46
CDT8265-1	CD-IAM	TexasTERM CD 2.700 04/03/20	0.00	1,581.83	0.00	0.00	1,581.83	0.00	1,581.83
CD-T26223	CD-IAM	TexasTERM CD 2.650 04/30/20	0.00	1,076.19	0.00	0.00	1,076.19	0.00	1,076.19
Total for (199) General Fund			138,500.32	587,501.47	573,186.76	0.00	152,815.03	13,927.17	601,428.64
(240) Child Nutrition Fund									
TEXPOOL	LGIP	TexPool	0.00	12,722.95	12,722.95	0.00	0.00	0.00	12,722.95
TEXPRIME	LGIP	TexPool Prime	0.00	4,407.44	4,407.44	0.00	0.00	0.00	4,407.44
Total for (240) Child Nutrition Fund			0.00	17,130.39	17,130.39	0.00	0.00	0.00	17,130.39
(599) Debt Service Fund									
BBVA-SPRG	BANK DEP	BBVA Compass MM	21,520.63	63,373.12	63,969.68	0.00	20,924.07	0.00	63,373.12
TEXPOOL	LGIP	TexPool	0.00	212,351.24	212,351.24	0.00	0.00	0.00	212,351.24
TEXPRIME	LGIP	TexPool Prime	0.00	101,688.45	101,688.45	0.00	0.00	0.00	101,688.45
Total for (599) Debt Service Fund			21,520.63	377,412.81	378,009.37	0.00	20,924.07	0.00	377,412.81
(601) Series 2008-A Capital Project Fund									
Total for (601) Series 2008-A Capital Project Fund			0.00	0.00	0.00	0.00	0.00	0.00	0.00



**Spring ISD
Earned Income**
From 03/31/2019 to 06/30/2019

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
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(611) Series 2009 Capital Project Fund									
Total for (611) Series 2009 Capital Project Fund			0.00	0.00	0.00	0.00	0.00	0.00	0.00
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(621) Series 2017 Capital Project Fund									
TEXPOOL	LGIP	TexPool	0.00	361,519.09	361,519.09	0.00	0.00	0.00	361,519.09
TEXPRIME	LGIP	TexPool Prime	0.00	38,897.80	38,897.80	0.00	0.00	0.00	38,897.80
912828Q52	TREAS NOTE	U.S. Treasury 0.875 04/15/19	37,153.85	3,096.15	40,250.00	0.00	0.00	2,902.69	5,998.84
912828D23	TREAS NOTE	U.S. Treasury 1.625 04/30/19	61,408.84	11,716.16	73,125.00	0.00	0.00	637.29	12,353.45
46640QS28	CP - DISC	J.P.Morgan Sec 0.000 05/02/19	0.00	0.00	0.00	0.00	0.00	18,879.00	18,879.00
3134G9NB9	AGCY CALL	FHLMC 1.230 05/24/19	43,391.67	18,108.33	61,500.00	0.00	0.00	8,586.40	26,694.73
3133EHB69	AGCY BULET	FFCB 1.450 06/03/19	43,725.56	22,974.44	66,700.00	0.00	0.00	764.43	23,738.87
3137EAEB1	AGCY BULET	FHLMC 0.875 07/19/19	11,900.00	14,875.00	0.00	0.00	26,775.00	25,819.87	40,694.87
91514BGE7	CP - INT	Univ of TX 2.730 11/05/19	59,150.00	103,512.50	0.00	0.00	162,662.50	0.00	103,512.50
46640QZ20	CP - DISC	J.P.Morgan Sec 0.000 12/02/19	0.00	0.00	0.00	0.00	0.00	33,058.65	33,058.65
Total for (621) Series 2017 Capital Project Fund			256,729.92	574,699.47	641,991.89	0.00	189,437.50	90,648.33	665,347.80
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(622) Series 2019 Capital Project Fund									
TEXPOOL	LGIP	TexPool	0.00	473,787.01	473,787.01	0.00	0.00	0.00	473,787.01
TEXPRIME	LGIP	TexPool Prime	0.00	164,993.57	164,993.57	0.00	0.00	0.00	164,993.57
Total for (622) Series 2019 Capital Project Fund			0.00	638,780.58	638,780.58	0.00	0.00	0.00	638,780.58
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(691) Series 2007 Capital Project Fund									
Total for (691) Series 2007 Capital Project Fund			0.00	0.00	0.00	0.00	0.00	0.00	0.00
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(698) Capital Project Commitment Fund									
TEXPOOL	LGIP	TexPool	0.00	21,900.71	21,900.71	0.00	0.00	0.00	21,900.71
TEXPRIME	LGIP	TexPool Prime	0.00	7,667.60	7,667.60	0.00	0.00	0.00	7,667.60
Total for (698) Capital Project Commitment Fund			0.00	29,568.31	29,568.31	0.00	0.00	0.00	29,568.31



Spring ISD
Earned Income

From 03/31/2019 to 06/30/2019

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
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Total for Spring ISD			416,750.87	2,225,093.03	2,278,667.30	0.00	363,176.60	104,575.50	2,329,668.53



Spring ISD
Investment Transactions
From 04/01/2019 to 06/30/2019

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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(199) General Fund															
Maturities															
04/15/19	04/15/19	912828Q52	TREAS NOTE	U.S. Treasury	0.875	04/15/19		450,000.00	100.000	450,000.00	0.00	450,000.00		0.857	
05/01/19	05/01/19	CD-T03887	CD-IAM	TexasTERM CD	2.210	05/01/19		244,000.00	100.000	244,000.00	5,392.40	249,392.40		2.210	
05/31/19	05/31/19	912828WL0	TREAS NOTE	U.S. Treasury	1.500	05/31/19		500,000.00	100.000	500,000.00	0.00	500,000.00		0.854	
05/31/19	05/31/19	912828WL0	TREAS NOTE	U.S. Treasury	1.500	05/31/19		8,500,000.00	100.000	8,500,000.00	0.00	8,500,000.00		2.535	
Total for: Maturities								9,694,000.00		9,694,000.00	5,392.40	9,699,392.40		2.362	
Purchases															
04/01/19	04/01/19	CDT1840-1	CD-IAM	TexasTERM CD	2.550	03/31/20		243,000.00	100.000	243,000.00	0.00	243,000.00		2.550	2.550
04/01/19	04/01/19	CDT7512-2	CD-IAM	TexasTERM CD	2.650	03/31/20		243,000.00	100.000	243,000.00	0.00	243,000.00		2.650	2.650
04/01/19	04/01/19	CDT3306-1	CD-IAM	TexasTERM CD	2.650	03/31/20		243,000.00	100.000	243,000.00	0.00	243,000.00		2.650	2.650
04/01/19	04/01/19	CDT4607-2	CD-IAM	TexasTERM CD	2.750	03/31/20		243,000.00	100.000	243,000.00	0.00	243,000.00		2.750	2.750
04/04/19	04/04/19	CDT8265-1	CD-IAM	TexasTERM CD	2.700	04/03/20		243,000.00	100.000	243,000.00	0.00	243,000.00		2.700	2.700
05/01/19	05/01/19	CD-T26223	CD-IAM	TexasTERM CD	2.650	04/30/20		243,000.00	100.000	243,000.00	0.00	243,000.00		2.650	2.650
Total for: Purchases								1,458,000.00		1,458,000.00	0.00	1,458,000.00		2.658	2.658
Income Payments															
04/15/19	04/15/19	912828Q52	TREAS NOTE	U.S. Treasury	0.875	04/15/19				0.00	1,968.75	1,968.75			
05/31/19	05/31/19	912828WL0	TREAS NOTE	U.S. Treasury	1.500	05/31/19				0.00	3,750.00	3,750.00			
05/31/19	05/31/19	912828WL0	TREAS NOTE	U.S. Treasury	1.500	05/31/19				0.00	63,750.00	63,750.00			
Total for: Income Payments										0.00	69,468.75	69,468.75			



Spring ISD
Investment Transactions
From 04/01/2019 to 06/30/2019

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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(621) Series 2017 Capital Project Fund															
Maturities															
04/15/19	04/15/19	912828Q52	TREAS NOTE	U.S. Treasury	0.875	04/15/19		9,200,000.00	100.000	9,200,000.00	0.00	9,200,000.00		1.702	
04/30/19	04/30/19	912828D23	TREAS NOTE	U.S. Treasury	1.625	04/30/19		9,000,000.00	100.000	9,000,000.00	0.00	9,000,000.00		1.714	
05/02/19	05/02/19	46640QS28	CP - DISC	J.P.Morgan Sec		05/02/19		8,400,000.00	100.000	8,400,000.00	0.00	8,400,000.00		2.650	
05/24/19	05/24/19	3134G9NB9	AGCY CALL	FHLMC	1.230	05/24/19		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00		1.819	
06/03/19	06/03/19	3133EHB69	AGCY BULET	FFCB	1.450	06/03/19		9,200,000.00	100.000	9,200,000.00	0.00	9,200,000.00		1.499	
Total for: Maturities								45,800,000.00		45,800,000.00	0.00	45,800,000.00		1.863	
Purchases															
05/03/19	05/06/19	46640QZ20	CP - DISC	J.P.Morgan Sec		12/02/19		8,400,000.00	98.524	8,276,030.00	0.00	8,276,030.00		2.568	2.568
Total for: Purchases								8,400,000.00		8,276,030.00	0.00	8,276,030.00		2.568	2.568
Income Payments															
04/15/19	04/15/19	912828Q52	TREAS NOTE	U.S. Treasury	0.875	04/15/19				0.00	40,250.00	40,250.00			
04/30/19	04/30/19	912828D23	TREAS NOTE	U.S. Treasury	1.625	04/30/19				0.00	73,125.00	73,125.00			
05/24/19	05/24/19	3134G9NB9	AGCY CALL	FHLMC	1.230	05/24/19				0.00	61,500.00	61,500.00			
06/04/19	06/03/19	3133EHB69	AGCY BULET	FFCB	1.450	06/03/19				0.00	66,700.00	66,700.00			
Total for: Income Payments								0.00		241,575.00		241,575.00			



Spring ISD
Investment Transactions
From 04/01/2019 to 06/30/2019

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Maturities	55,494,000.00	55,499,392.40		1.950	
Total Purchases	9,858,000.00	9,734,030.00		2.581	2.581
Total Income Payments	0.00	311,043.75			



Spring ISD
Amortization and Accretion
From 03/31/2019 to 06/30/2019

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
(199) General Fund											
912828Q52	05/09/16	TREAS NOTE	U.S. Treasury 0.875 04/15/19		0.00	100.051	0.00	(3.03)	0.00	0.00	0.00
CD-T03887	05/01/18	CD-IAM	TexasTERM CD 2.210 05/01/19		0.00	100.000	0.00	0.00	0.00	0.00	0.00
912828WL0	09/16/16	TREAS NOTE	U.S. Treasury 1.500 05/31/19		0.00	99.500	0.00	13,795.86	0.00	0.00	0.00
CD-T34519	07/05/18	CD-IAM	TexasTERM CD 2.750 07/05/19		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT7742-1	07/05/18	CD-IAM	TexasTERM CD 2.700 07/05/19		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
912828S43	07/18/16	TREAS NOTE	U.S. Treasury 0.750 07/15/19		500,000.00	99.684	498,417.97	134.34	1,561.36	20.67	499,979.33
CDT6351-1	08/28/18	CD-IAM	TexasTERM CD 2.700 07/24/19		244,000.00	100.000	244,000.00	0.00	0.00	0.00	244,000.00
CD-T04160	08/01/18	CD-IAM	TexasTERM CD 2.650 08/01/19		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CD-T09396	08/01/18	CD-IAM	TexasTERM CD 2.650 08/01/19		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CD-T23086	08/01/18	CD-IAM	TexasTERM CD 2.610 08/01/19		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT4445-1	08/01/18	CD-IAM	TexasTERM CD 2.700 08/01/19		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CD-T14633	10/01/18	CD-IAM	TexasTERM CD 2.720 10/01/19		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CD-T58511	10/01/18	CD-IAM	TexasTERM CD 2.700 10/01/19		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CD-T58716	10/01/18	CD-IAM	TexasTERM CD 2.700 10/01/19		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT5496-1	10/01/18	CD-IAM	TexasTERM CD 2.750 10/01/19		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CD-T14251	10/31/18	CD-IAM	TexasTERM CD 3.000 10/31/19		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CDT4294-1	10/31/18	CD-IAM	TexasTERM CD 2.950 10/31/19		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CD-T01929	11/02/18	CD-IAM	TexasTERM CD 2.950 11/04/19		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CD-T57920	11/02/18	CD-IAM	TexasTERM CD 2.900 11/04/19		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CD-T02068	01/08/19	CD-IAM	TexasTERM CD 3.000 01/08/20		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CD-T57968	01/08/19	CD-IAM	TexasTERM CD 3.000 01/08/20		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CDT2398-1	01/08/19	CD-IAM	TexasTERM CD 2.950 01/08/20		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CDT4982-2	01/08/19	CD-IAM	TexasTERM CD 2.950 01/08/20		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CD-22065	01/10/19	CD-IAM	TexasTERM CD 2.950 01/10/20		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CD-T04256	01/10/19	CD-IAM	TexasTERM CD 2.850 01/10/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT1864-1	01/10/19	CD-IAM	TexasTERM CD 2.900 01/10/20		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CDT3737-2	01/10/19	CD-IAM	TexasTERM CD 2.870 01/10/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT4045-2	01/10/19	CD-IAM	TexasTERM CD 3.000 01/10/20		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CDT7552-2	01/10/19	CD-IAM	TexasTERM CD 2.900 01/10/20		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00
CD-T05116	02/05/19	CD-IAM	TexasTERM CD 2.830 02/05/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT3330-1	02/05/19	CD-IAM	TexasTERM CD 2.850 02/05/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT6499-1	02/05/19	CD-IAM	TexasTERM CD 2.900 02/05/20		242,000.00	100.000	242,000.00	0.00	0.00	0.00	242,000.00



Spring ISD
Amortization and Accretion
From 03/31/2019 to 06/30/2019

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
(199) General Fund											
CDT7703-2	02/05/19	CD-IAM	TexasTERM CD 2.850 02/05/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CD-T33539	02/11/19	CD-IAM	TexasTERM CD 2.800 02/11/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT0110-2	02/11/19	CD-IAM	TexasTERM CD 2.800 02/11/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CD-T05229	02/20/19	CD-IAM	TexasTERM CD 2.750 02/20/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT9842-2	02/20/19	CD-IAM	TexasTERM CD 2.800 02/20/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT1840-1	04/01/19	CD-IAM	TexasTERM CD 2.550 03/31/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT3306-1	04/01/19	CD-IAM	TexasTERM CD 2.650 03/31/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT4607-2	04/01/19	CD-IAM	TexasTERM CD 2.750 03/31/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT7512-2	04/01/19	CD-IAM	TexasTERM CD 2.650 03/31/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CDT8265-1	04/04/19	CD-IAM	TexasTERM CD 2.700 04/03/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
CD-T26223	05/01/19	CD-IAM	TexasTERM CD 2.650 04/30/20		243,000.00	100.000	243,000.00	0.00	0.00	0.00	243,000.00
Total for (199) General Fund					9,965,000.00		9,963,417.97	13,927.17	1,561.36	20.67	9,964,979.33
(621) Series 2017 Capital Project Fund											
912828Q52	11/29/17	TREAS NOTE	U.S. Treasury 0.875 04/15/19		0.00	98.879	0.00	2,902.69	0.00	0.00	0.00
912828D23	11/29/17	TREAS NOTE	U.S. Treasury 1.625 04/30/19		0.00	99.875	0.00	637.29	0.00	0.00	0.00
46640QS28	10/05/18	CP - DISC	J.P.Morgan Sec 0.000 05/02/19		0.00	98.485	0.00	18,879.00	0.00	0.00	0.00
3134G9NB9	12/08/17	AGCY CALL	FHLMC 1.230 05/24/19		0.00	99.155	0.00	8,586.40	0.00	0.00	0.00
3133EHB69	10/04/17	AGCY BULET	FFCB 1.450 06/03/19		0.00	99.921	0.00	764.43	0.00	0.00	0.00
3137EAEB1	05/15/18	AGCY BULET	FHLMC 0.875 07/19/19		6,800,000.00	98.225	6,679,300.00	25,819.87	115,536.01	5,163.99	6,794,836.01
91514BGE7	02/11/19	CP - INT	Univ of TX 2.730 11/05/19		15,000,000.00	100.000	15,000,000.00	0.00	0.00	0.00	15,000,000.00
46640QZ20	05/06/19	CP - DISC	J.P.Morgan Sec 0.000 12/02/19		8,400,000.00	98.524	8,276,030.00	33,058.65	33,058.65	90,911.35	8,309,088.65
Total for (621) Series 2017 Capital Project Fund					30,200,000.00		29,955,330.00	90,648.33	148,594.66	96,075.34	30,103,924.66
Total for Spring ISD					40,165,000.00		39,918,747.97	104,575.50	150,156.02	96,096.01	40,068,903.99



Hilltop Securities
Asset Management.

Spring ISD

Projected Cash Flows

Cash Flows for next 180 days from 06/30/2019

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
(199) General Fund						
CD-T34519	CD-IAM	TexasTERM CD 2.750 07/05/19	07/05/19	6,682.50	243,000.00	249,682.50
CDT7742-1	CD-IAM	TexasTERM CD 2.700 07/05/19	07/05/19	6,561.00	243,000.00	249,561.00
912828S43	TREAS NOTE	U.S. Treasury 0.750 07/15/19	07/15/19	1,875.00	500,000.00	501,875.00
CDT6351-1	CD-IAM	TexasTERM CD 2.700 07/24/19	07/24/19	5,956.27	244,000.00	249,956.27
CD-T04160	CD-IAM	TexasTERM CD 2.650 08/01/19	08/01/19	6,439.50	243,000.00	249,439.50
CD-T09396	CD-IAM	TexasTERM CD 2.650 08/01/19	08/01/19	6,439.50	243,000.00	249,439.50
CD-T23086	CD-IAM	TexasTERM CD 2.610 08/01/19	08/01/19	6,342.30	243,000.00	249,342.30
CDT4445-1	CD-IAM	TexasTERM CD 2.700 08/01/19	08/01/19	6,561.00	243,000.00	249,561.00
CD-T14633	CD-IAM	TexasTERM CD 2.720 10/01/19	10/01/19	6,609.60	243,000.00	249,609.60
CDT5496-1	CD-IAM	TexasTERM CD 2.750 10/01/19	10/01/19	6,682.50	243,000.00	249,682.50
CD-T58511	CD-IAM	TexasTERM CD 2.700 10/01/19	10/01/19	6,561.00	243,000.00	249,561.00
CD-T58716	CD-IAM	TexasTERM CD 2.700 10/01/19	10/01/19	6,561.00	243,000.00	249,561.00
CD-T14251	CD-IAM	TexasTERM CD 3.000 10/31/19	10/31/19	7,260.00	242,000.00	249,260.00
CDT4294-1	CD-IAM	TexasTERM CD 2.950 10/31/19	10/31/19	7,139.00	242,000.00	249,139.00
CD-T01929	CD-IAM	TexasTERM CD 2.950 11/04/19	11/04/19	14,278.00	242,000.00	256,278.00
CD-T57920	CD-IAM	TexasTERM CD 2.900 11/04/19	11/04/19	14,036.00	242,000.00	256,036.00
Total for (199) General Fund				115,984.17	4,142,000.00	4,257,984.17
(621) Series 2017 Capital Project Fund						
3137EAEB1	AGCY BULET	FHLMC 0.875 07/19/19	07/19/19	29,750.00	6,800,000.00	6,829,750.00
91514BGE7	CP - INT	Univ of TX 2.730 11/05/19	11/05/19	307,125.00	15,000,000.00	15,307,125.00
46640QZ20	CP - DISC	J.P.Morgan Sec 0.000 12/02/19	12/02/19	0.00	8,400,000.00	8,400,000.00
Total for (621) Series 2017 Capital Project Fund				336,875.00	30,200,000.00	30,536,875.00

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Total for All Portfolios						
			July 2019	50,824.77	8,030,000.00	8,080,824.77
			August 2019	25,782.30	972,000.00	997,782.30
			October 2019	40,813.10	1,456,000.00	1,496,813.10
			November 2019	335,439.00	15,484,000.00	15,819,439.00
			December 2019	0.00	8,400,000.00	8,400,000.00
Total Projected Cash Flows for Spring ISD				452,859.17	34,342,000.00	34,794,859.17



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